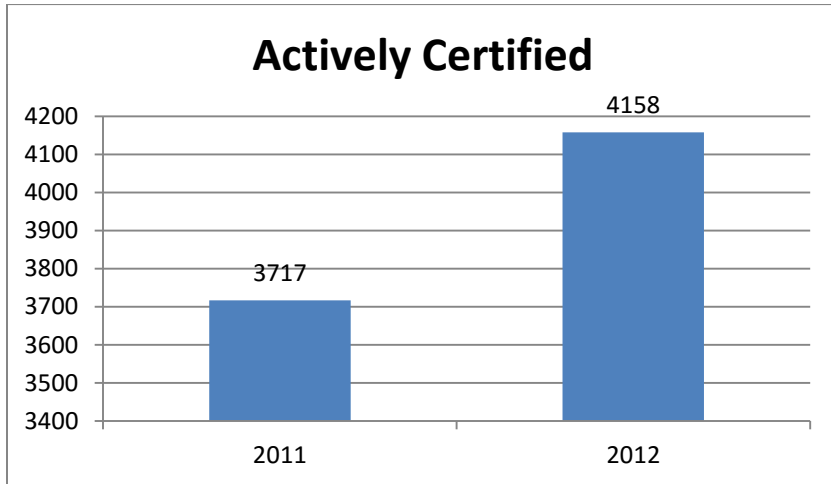




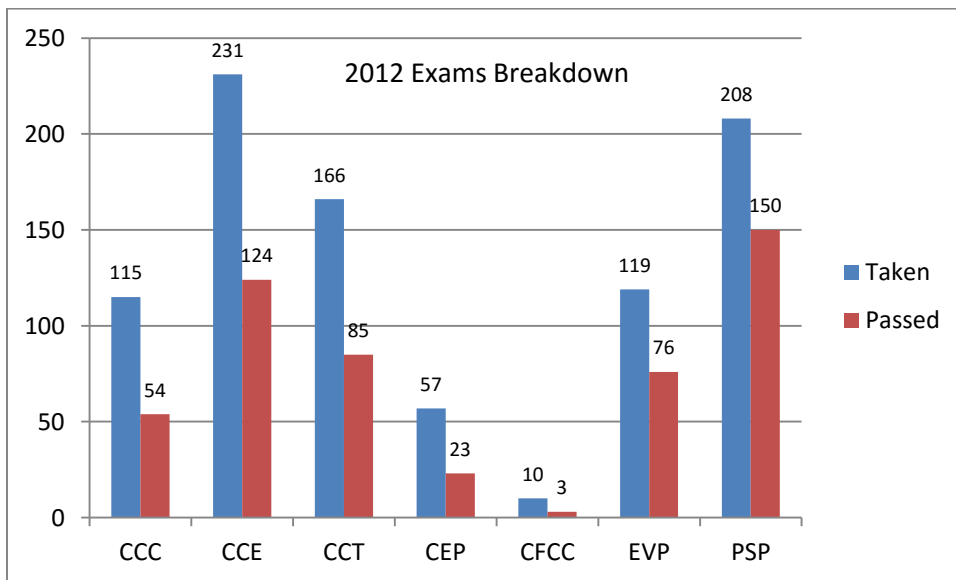
**CESB 2012 Annual Report**

AACE International’s Certification Program reports an 11% increase in actively certified individuals for 2012, compared to 2011 (see image below).



1,294 individuals applied for certification examination in 2012, with 879 candidates completing their exam by December 31, 2012 (67%). With the transition to computer based testing (CBT), candidates are given the flexibility to schedule their exam at their convenience.

The breakdown of each individual exam is listed in the chart below, along with the number of candidates who were successful in achieving their credentials.



On October 1, 2012, we transitioned the delivery of examinations from paper based to computer based testing (CBT). The transition was accomplished three months ahead of the January 1, 2013 deadline.



## CESB 2012 Annual Report

A new certification, Decision & Risk Management Professional (DRMP) was beta-tested in December, 2012. It is expected to offer the new certification by July 1, 2013. The Decision and Risk Management Professional (DRMP) certification program is designed to establish credentials that recognize professional expertise, skills and knowledge in the decision and risk management area of practice within cost engineering.

The Certification Board is pleased to experience continued growth and is looking forward to greater achievement in 2013.